



Saving

Activity 7

This activity is designed to introduce your child to a number of mathematical concepts, whilst helping them practice their problem solving abilities and language skills.

Chloe and Luke have decided to save up for something special rather than spending their pocket money every week.

Chloe has decided to buy a new computer game which will cost £20 and Luke wants to get a new helmet for his bike which will cost £15.

Complete the charts below.

Chloe is going to save £2 a week and Luke is going to save £1.50.

Chloe	Amount saved	Total so far
Week 1		
Week 2		
Week 3		
Week 4		
Week 5		
Week 6		
Week 7		
Week 8		
Week 9		
Week 10		

Luke	Amount saved	Total so far
Week 1		
Week 2		
Week 3		
Week 4		
Week 5		
Week 6		
Week 7		
Week 8		
Week 9		
Week 10		

1 How many weeks would Chloe need to save for if her game increased in price to £24?

2 How many weeks would Luke have to save for if his helmet halved in price to £7.50?

3 Think of something you could save up for and make up your own savings chart.

I am saving for _____

	Amount saved	Total so far
Week 1		
Week 2		
Week 3		
Week 4		
Week 5		
Week 6		
Week 7		
Week 8		
Week 9		
Week 10		

Here are some words you can use when talking to your child.

Chart **Plan** **Pocket Money** **Accumulate** **Regular Savings**

- Investigate some of the ways in which people often pay for expensive items over a longer period of time e.g. a car or television. Discuss with your child the advantages and disadvantages of this.
- Investigate the kind of places that are willing to lend money to people. How do they make any money?
- Talk to your child about setting up a savings plan and why it might be a good idea.